THE MINISTER OF TEXTILES (SHRI R.L. JALAPPA): (a) As on 31.3.96, there were 50 Cotton/Man-made fibre Textile Mills in Madhya Pradesh. Out of these, 9 Cotton/Man-made Fibre Textile Mills were closed in M.P.

(b) The number of workers affected due to closure of 9 mills was 21091.

(c) Government has established Textile Workers' Rehabilitation Funds Scheme (TWRFS) to provide interim relief to the workers of permanently/partially closed mills.

(d) and (e). The matter comes under the purview of the State Government. In so far as the NTC Mils in M.P. are concerned, the NTC (MP) Ltd. stands referred to the Board for Industrial and Financial Reconstruction (BIFR). Government have prepared at rehabilitation package which envisages, inter-alia, raising of funds by sale of surplus lands and assets of NTC Mills. The BIFR is yet to take a final decision in the matter.

[English]

Rejuvenation of Tea Industry in Darjeeling

2711. SHRI R.B. RAI : Will the Minister of COMMERCE be pleased to state :

(a) whether the Government have received any representations from the tea planters in Darjeeling for financial help for the rejuvenation of tea industry;

(b) if so, the details thereof; and

(c) the reaction of the Government in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) to (c). Darjeeling Planters Association had submitted a memorandum to the Tea Board Seeking financial support for various developmental activities to be undertaken by them. Representatives of the Association have since discussed these issues with the Chairman, Tea Board and they have been advised the submit comprehensive proposals in the matter.

Excise Duty Exemption on Coir Machinery

2712. SHRI A.C. JOS : Will the Minister of FINANCE be pleased to state :

(a) whether any proposal has been received from the state Government of Kerala for exemption coir processing machines from excise duty;

(b) if so, whether the Union Government have taken any decision on the matter;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) to (d). A request for exempting specified Coir processing machinery from excise duty, as a support for the modernisation efforts of the Coir industry is under consideration of the Government.

Automotive Plant in A.P.

2713. SHRI B. DHARMA BIKSHAM : Will the Minister of INDUSTRY be pleased to state :

(a) whether the Government of Andhra Pradesh has submitted any project to Union Government to set up Automotive Plant in the State; and

(b) if so, the details thereof and the progress made so far in the regard?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) No, Sir.

(b) Does not arise.

[Translation]

Capital Investment in Heavy Industries

2714. SHRI NAWAL KISHORE RAI :
JUSTICE GUMAN MAL LODHA :

Will the Minister of INDUSTRY be pleased to state:

(a) whether a major portion of the capital invested in the heavy Industries of the country is in the form of foreign debt;

(b) if so, the total investment made in the heavy industries till March, 1996 and the capital amount received in the form of debt from domestic and foreign sources, respectively;

(c) whether several industries among the existing heavy industries have already become sick;

(d) if so, the number thereof; and

(e) the total investment made in these sick industrial units till March, 1996?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) and (b). Heavy industries are set up both in the public and private sectors. Information regarding investment made in heavy industries is not maintained centrally. However, data on industrial investment intentions recorded from 1991-92 (since liberalisation in August, 1991) till 1995-96 (April-March) pertaining to non-small scale units in the organised sector is given below:-

	Proposed Investment
Letter of Intents (LOIs)	Rs. 66,537 crores
Industrial Entrepreneurs' Memoranda (IEMs)	Rs. 4,91,410 crores
Total	Rs.5,57,947 crores

(c) to (e). According to the latest data available with Reserve Bank of India, there are 1915 sick industrial units in the non small scale sector as on 31st March, 1995 and an amount of Rs.8,739.61 crores was outstanding against them.

[English]

Fake Account Holders

2715. SHRI R.L.P. VERMA : Will the Minister of FINANCE be pleased to state :

(a) the details of fake/bogus account holders in the public sector banks detected during the last three years, bank-wise;

(b) whether some of the account holders in the public sector banks deposit large sums of money in cash; and

(c) if so, the reaction of bank authorities thereon?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) The information is being collected and to the extent available will the be laid on the Table of the House.

(b) and (c). Reserve Bank of India (RBI) have reported that currently there are no restrictions on the quantum of deposits made by account holders in cash. However, RBI have advised all commercial banks in May, 1995 for introducing a system for closely monitoring cash deposits and withdrawal of Rs.10 lakhs and above and to verify on an ongoing basis if there are any transactions of suspicious/dubious nature. In April, 1996 RBI have further advised these banks to furnish them a feed back on the actual implementation of above referred instructions.

Foreign Investment Received

2716. SHRI KRISHAN LAL SHARMA : Will the Minister of INDUSTRY be pleased to state :

(a) whether proposals worth Rs.61,248 crore of foreign investments were received in the country whereas investments worth Rs.13,235 crore were actually received i.e. only 22% of the proposed investments received during the last five years;

(b) if so, the reasons for low percentage of investments received in the country; and

(c) the measures the Government propose to take to further streamline the system in this regard?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) Aggregate figures of foreign direct investment approved and the actual inflow of foreign direct investment during the last five years i.e. from 1991 to 1995 are Rs.59,593.89 crores and Rs.12,165.33 crores respectively.

(b) Actual inflow of foreign direct investment depends on the gestation period which varies from project to project.

(c) Actual inflow of foreign direct investment is monitored by Reserve Bank of India. Government constantly reviews the policy framework to streamline the system of inflow of foreign investment in consultation with the Reserve Bank of India.

Incentives for Domestic Savings

2717. SHRI AMAR PAL SINGH : Will the Minister of FINANCE be pleased to state :

(a) whether Government propose to provide strong fiscal/monetary incentives to improve the domestic savings;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) to (c). For promoting savings it is imperative to improve the parameters which have a bearing on savings behaviour. These include rate of growth in the economy, level of fiscal deficit, tax policies, inflation, efficiency of the banking system and the capital market and confidence in the economy. The various economic reform measures undertaken so far are expected to have a favourable impact on aggregate savings. Besides, the Central Government's Budget for 1996-97 presented to the Parliament a few days ago contains various measures/policy changes which are likely to have a positive impact on saving.

[Translation]

Coal Projects

2718. JUSTICE GUMAN MAL LODHA :
SHRI NAVAL KISHORE RAI :

Will the Minister of COAL be pleased to state :

(a) the number of major ongoing projects in the coal sector in the country as on March 31,1996;

(b) whether many such projects are behind schedule;

(c) if so, the number of such projects as on March 31, 1996; and

(d) the percentage in cost escalation due to delay in completion of these projects?

THE MINISTER OF STATE OF MINISTRY OF COAL (SHRIMATI KANTI SINGH) : (a) to (c). As on 31.3.96, there were 24 major projects, each costing Rs.100 crores and above under implementation in Coal India Ltd. (CIL) and Singareni Collieries Co. Ltd., (SCCL). Out of these, 9 projects were delayed in implementation.